

FILED

CORDRY SWEETWATER CONSERVANCY DISTRICT
8377 Cordry Drive Nineveh, IN 46164

JUL 15 2004

CAUSE No. 4213
Resolution No. 2004-5

Benita Fox
CLERK BROWN CIRCUIT COURT

WHEREAS, distribution of tax anticipation warrants from Brown County are delayed for an unspecified period due to the on-going property re-assessment in Brown County, and that on May 13, 2004, the Cordry Sweetwater Conservancy District Board of Directors approved applying for a line of credit not to exceed \$400,000 (four hundred thousand dollars). This line of credit is established to borrow against for daily operating expenses to be financed for a period of one year or until such tax assessments are received from the County.

THEREFORE, BE IT RESOLVED that the Chairman and Secretary of the Board of Directors of Cordry Sweetwater Conservancy District are authorized to sign all papers necessary to obtain this line of credit from Irwin Union Bank, Columbus, Indiana.

BE IT FURTHER RESOLVED that in addition to establishing this line of credit, all banking services and deposits be transferred from the District's present bank to Irwin Union Bank.

BE IT FURTHER RESOLVED that authorization to draw against this line of credit is authorized only by consent of the Board of Directors.

APPROVED this 8th day of July 2004 at Nineveh, Indiana.



Tim Dearth, Chairman



Vernon McGaha, Vice-Chairman

Horace Hays, Secretary



Robert Mays, Board Member

Paul Brinker, Board Member



Larry Harder, Board Member

Norman Noe, Board Member



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SUBSCRIBED AND SWORN TO before me, a Notary Public, this 8th day of July
2004.

Martha Anderson

Martha Anderson, Notary Public

MARTHA J ANDERSON
NOTARY PUBLIC STATE OF INDIANA
BROWN COUNTY
MY COMMISSION EXP. JAN. 31, 2010