

**FILED**

**CORDRY SWEETWATER CONSERVANCY DISTRICT**

8377 Cordry Drive  
Nineveh, IN 46164  
317-933-2893

NOV 20 2008

**CAUSE NO. 4213**

**Resolution No. 2008-10**

**Approval of \$500,000 Line of Credit for  
2008 CSCD Operation**

*Beth Mulry*  
CLERK BROWN CIRCUIT COURT


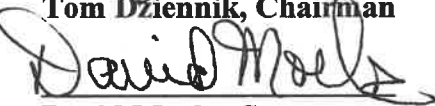
**WHEREAS it has been determined that it is necessary to issue this resolution regarding borrowing monies from Irwin Union Bank in the amount of \$500,000 which is a line of credit, the necessary amount to finance the Conservancy for 2008 while the tax assessments are being delayed from the County for the Conservancy portion of the property taxes.**



**WHEREAS the State Board of Accounts has stated during their 2006 and 2007 audit that for the 2008 year it is necessary to have a passed resolution on file for the monies borrowed.**



**NOW THEREFORE, BE IT RESOLVED as follows:**

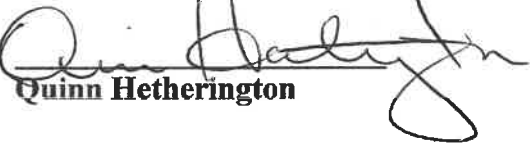
**\$500,000 can be borrowed from Irwin Union Bank, for 2008 CSCD operation, the loan date is February 22, 2008 which was renewed July 21, 2008 and the Maturity date will be July 16, 2009.**

**APPROVED this 18<sup>th</sup> day of November 2008 for the monies borrowed in 2008.**

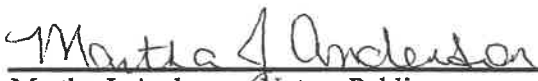
  
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**Tom Dziennik, Chairman**  
  
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**David Moebs, Secretary**

  
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**Norman Noe, Vice Chairman**  
  
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**Tom Daseler**

  
\_\_\_\_\_  
**Larry Kolar**  
  
\_\_\_\_\_  
**Cheryl Boyle**

  
\_\_\_\_\_  
**Quinn Hetherington**

**SWORN AND SUBSCRIBED BEFORE ME, a Notary Public. This 18<sup>th</sup> day of November, 2008 at Nineveh, Indiana.**

  
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**Martha J. Anderson, Notary Public**