

NOTICE OF DETERMINATION TO CONSTRUCT AND FINANCE  
ADDITIONS AND  
IMPROVEMENTS TO THE CORDRY-SWEETWATER  
CONSERVANCY DISTRICT'S WATER WORKS AND THE ADOPTION AND PURPORT OF THE ORDINANCE  
AUTHORIZING THE SAME

Property owners, ratepayers and other interested parties in or served or to be served by the water works of the Cordry-Sweetwater Conservancy District (the "Political Subdivision") are hereby notified that on October 20, 2020, the Political Subdivision's legislative body adopted an ordinance (the "Ordinance"), determining to undertake and complete water work improvements that will involve purchase and installation of a utility wide metering which will allow the Political Subdivision to audit and analyze the water served and consumed, including applicable and necessary repairs to the system identified during construction of the project (the "Project") and authorizing the issuance of the Political Subdivision's revenue bonds payable solely from the net revenue of the water works ("Bonds") to pay the costs of the Project.

The total estimated cost of the Project is presently estimated to not exceed \$255,000.00. The Ordinance directed that after application of other available funding, the Project be financed by the issuance of Bonds in an amount not to exceed \$255,000.00. The Bonds will be sold at a private sale to the Indiana Finance Authority as permitted by IC 5-1.2-10, at an interest rate of 2% per annum payable semi-annually commencing January 1, 2021, and will mature annually on each January 1st commencing January 1, 2021 over a period not exceeding 10 years from its original issuance. Copies of the preliminary plans and cost estimates and the Ordinance are on file in the office of the Conservancy District and are available for inspection by any interested parties during regular business hours. Objections to said Project and the Bonds may be filed in the time and manner provided by the IC 36-9-23.

Date: October 20, 2020

Cordry-Sweetwater Conservancy District

Jay Nogan, Secretary

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