



Cordry-Sweetwater Conservancy District

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Cordry Sweetwater Conservancy District Financial Advisory Committee Meeting Minutes August 10th, 2023– CSCD Office

1. **Members Present in Person:** Matt Petersen, Denise Caudill, Michael Weber, & Sharon Ketner
2. **Board Members Present:** Pat Sherman & Mike Leavitt
3. **Member Absent:** Anita Sears & Scott Nickerson
4. **Staff Present:** Brittany Bay
5. **Guests:** 1 freeholder
6. **Welcome:** The meeting was called to order at 7:28 p.m.
7. **Freeholder Concerns:** Sharon VanKooten (G 50A) started her freeholder concern by referencing Board Member Rasdall's allegation that there was a complaint at the Attorney General's office against the Conservancy District, through her research there was no validity to such a claim and no complaint had been filed. Mrs. Vankooten then went on to voice her concerns about the Board and the FAC signing a conflict-of-interest form. She explained how the FAC recommendation increasing the equal assessment could lower the Ad Valorem portion of taxes.

8. Approval of Minutes

MOTION: Mrs. Caudill motioned to approve the September 20th, 2022, Financial Advisory Committee Minutes, as submitted, seconded by Mrs. Ketner. Motion passed unanimously.

9. Old Business

- a. Financial Model Regarding Equal Assessments
 - i. The financial model that was established by the committee in the summer of 2021, to help fund the district's budget was discussed. Mr. Nickerson

prior to the meeting updated this model to reflect the 2024 preliminary budget and revenues.

- ii. There was a brief discussion about the hydrant levy.
- iii. Mrs. Bay noted that there were estimates included in the preliminary budget for the dam bonds and the part time deputies. Mrs. Caudill noted the dam bonds would replace the previous building loan principal and interest. Mr. Sherman explained the expense for 1 bond for both the Cordry and Sweetwater dam. Mrs. Ketner asked if it was dam or spillway needing repaired. Mrs. Bay answered the spillways.
- iv. There was discussion about the decals being sold annually instead of biannually. There was discussion about the updated quantity of the different classifications of boats for the model.
- v. There was some discussion amongst the committee regarding beach passes. The committee discussed the costs associated with the parks and beach. The committee agreed there were costs associated with maintaining these areas that all freeholders benefit from.
- vi. There was discussion that user fees could help reduce the equal assessment.
- vii. There was discussion about the breakdown of the 2024 budget. It was noted that the overall budget had not changed significantly, and a new member of the committee commented on how he appreciated that each line item of the budget evaluated to the cost associated with it.

MOTION: Mrs. Caudill motioned to adjourn, seconded by Mrs. Ketner. Motion passed unanimously.

10. Adjourn (8:51 p.m.)

The Financial Advisory Committee Mission:

“Explore ways to fund the approved budget and eventually decouple from the reliance upon value-based assessments for the collection of CSCD revenues.”