

Cordry-Sweetwater Conservancy District
Nineveh, Indiana

Resolution No.2017-2

WHEREAS, the Cordry-Sweetwater Conservancy District (the "District") is an Indiana Conservancy District organized and operated pursuant to I.C. 14-33; and

WHEREAS, the District operates, as a part of its works of improvement and consistent with its District Plan, a water utility which provides potable water to retail customers within Hamblen Township, Brown County, Indiana; and

WHEREAS, the District purchases water at wholesale rates from the Town of Prince's Lakes for resale to the District's Water Utility customers; and

WHEREAS, the Town of Prince's Lakes has adopted a rate increase for wholesale water and said increase is applicable to the District's Water Utility; and

WHEREAS, the District has authorized the construction of certain improvements to the existing Water Utility; and

WHEREAS, in order to procure the necessary funds to pay the costs of construction of said improvements, it is necessary for the District to issue bonds payable solely from the revenues of said Water Utility, which under the existing schedule of rates and charges are insufficient to enable to District to finance said improvements; and

WHEREAS, the Board of Directors of the District has determined, after a public hearing for which notice was given pursuant to law, that it is necessary, in order to meet the fiscal obligations (including the debt service on the bonds) of the District's Water Utility and to continue to operate said utility in a proper manner, that the increased cost of water imposed upon the District by the Town of Prince's Lakes should be passed on to the customers of the District's Water Utility in an amount equal to, but not greater than, the rate increase imposed by the Town of Prince's Lakes.

Now be it therefore resolved by the Board of Directors of the Cordry-Sweetwater Conservancy District that:

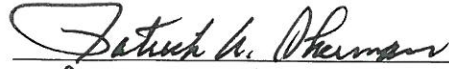
1. The rates and charges to customer of the Cordry-Sweetwater Water Utility shall be increased as follows:

<u>Monthly Meter Consumption</u>			<u>Current Rate</u>	<u>Increase</u>	<u>Proposed Rate</u>
Minimum Rate			\$17.17	\$6.39	\$23.56
First	3,000	Gallons	8.59	3.20	11.79
Next	12,000	Gallons	7.78	2.90	10.68
Next	15,000	Gallons	7.06	2.63	9.69
Next	20,000	Gallons	6.31	2.35	8.66
Over	50,000	Gallons	5.34	1.99	7.33
Average Residential Bill (\$4,000 Gallons)			\$33.55	\$12.50	\$46.05
 <u>Fire Protection Service</u>					
Fire Hydrant Fee	Per Hydrant Per Year		\$607.76	\$226.22	\$833.98
 <u>Other Charges</u>					
New Service Connection Fee			\$984.00	\$366.00	\$1,350.00
Road Bore Fee			\$263.00	\$98.00	\$361.00
Meter Deposit			\$100.00	\$37.00	\$137.00
Discount Fee			\$40.00	\$15.00	\$55.00

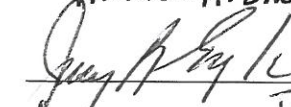
2. This Resolution shall be in full force and effect from and after its adoption by the Board of Directors of the Cordry-Sweetwater Conservancy District.
3. All other Ordinances, Resolutions, Policies, Procedures, Rules, and Regulations currently in effect for the Cordry-Sweetwater Conservancy District Water Utility, if not specifically amended by this Resolution, shall remain in full force and effect.

Passed and adopted by the Board of Directors for the Cordry-Sweetwater Conservancy District, on the 21st day of February, 2017.


BOARD OF DIRECTORS FOR THE
CORDRY-SWEETWATER CONSERVANCY
DISTRICT



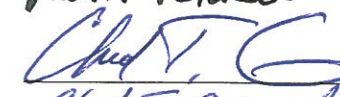
PATRICK A. SHERMAN



Jerry R. Engle




MATT PETERSEN



Cheryl T. Cavanaugh




JOSHUA A EDWARDS



Herbert Benshoof

ATTEST:



Secretary/Treasurer